
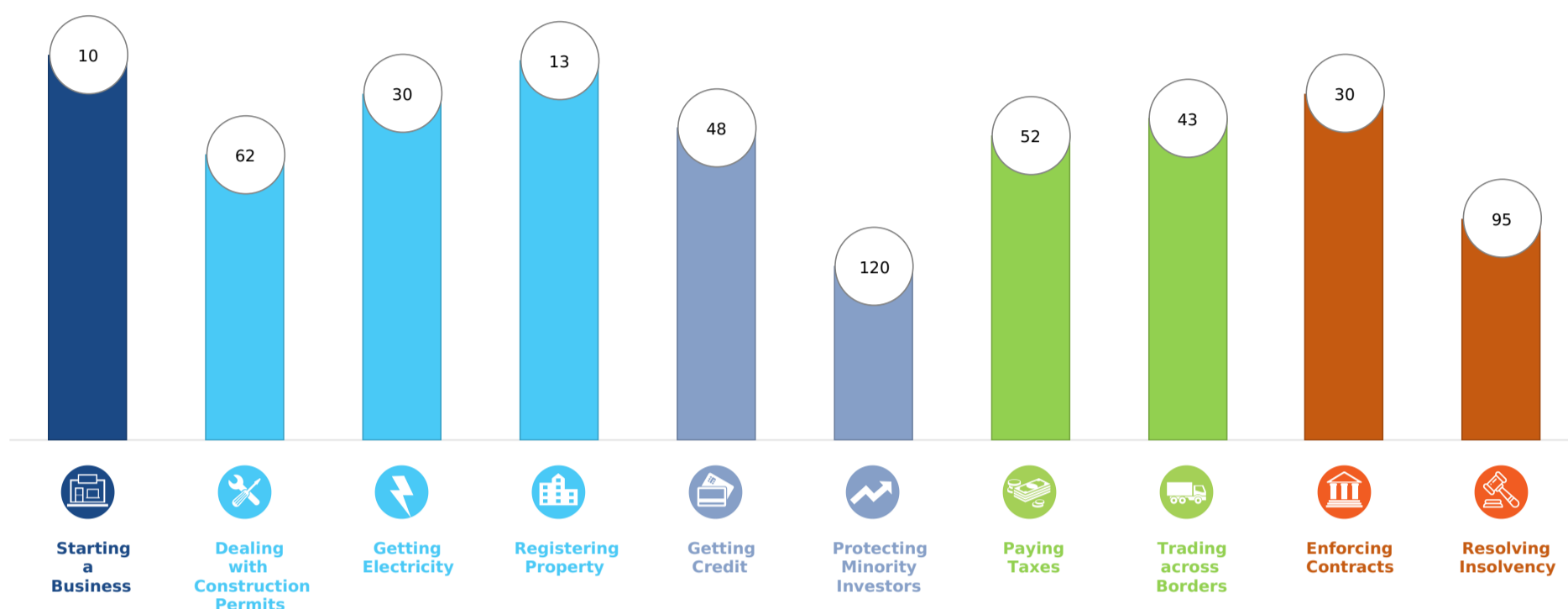


Ease of Doing Business in Armenia 	Region	Europe & Central Asia	DB RANK	47	DB SCORE	74.5
	Income Category	Upper middle income				
	Population	2,951,776				
	City Covered	Yerevan				

Rankings on Doing Business topics - Armenia



Topic Scores



Starting a Business (rank) 10 Score of starting a business (0-100) 96.1 Procedures (number) 3 Time (days) 4 Cost (number) 0.8 Paid-in min. capital (% of income per capita) 0.0	Getting Credit (rank) 48 Score of getting credit (0-100) 70.0 Strength of legal rights index (0-12) 6 Depth of credit information index (0-8) 8 Credit registry coverage (% of adults) 0.0 Credit bureau coverage (% of adults) 82.5	Trading across Borders (rank) 43 Score of trading across borders (0-100) 91.7 <i>Time to export</i> Documentary compliance (hours) 2 Border compliance (hours) 27 <i>Cost to export</i> Documentary compliance (USD) 100 Border compliance (USD) 100 <i>Time to export</i> Documentary compliance (hours) 2 Border compliance (hours) 3 <i>Cost to export</i> Documentary compliance (USD) 100 Border compliance (USD) 0
Dealing with Construction Permits (rank) 62 Score of dealing with construction permits (0-100) 73.1 Procedures (number) 20 Time (days) 99 Cost (% of warehouse value) 1.3 Building quality control index (0-15) 12.0	Protecting Minority Investors (rank) 120 Score of protecting minority investors (0-100) 42.0 Extent of disclosure index (0-10) 7.0 Extent of director liability index (0-10) 6.0 Ease of shareholder suits index (0-10) 8.0 Extent of shareholder rights index (0-6) 0.0 Extent of ownership and control index (0-7) 0.0 Extent of corporate transparency index (0-7) 0.0	Enforcing Contracts (rank) 30 Score of enforcing contracts (0-100) 69.7 Time (days) 570 Cost (% of claim value) 16.0 Quality of judicial processes index (0-18) 11.5
Getting Electricity (rank) 30 Score of getting electricity (0-100) 87.7 Procedures (number) 2 Time (days) 72 Cost (% of income per capita) 67.6 Reliability of supply and transparency of tariff index (0-8) 6	Paying Taxes (rank) 52 Score of paying taxes (0-100) 81.5 Payments (number per year) 15 Time (hours per year) 264 Total tax and contribution rate (% of profit) 22.6 Postfiling index (0-100) 79.4	Resolving Insolvency (rank) 95 Score of resolving insolvency (0-100) 44.6 Recovery rate (cents on the dollar) 39.2 Time (years) 1.9 Cost (% of estate) 11.0 Outcome (0 as piecemeal sale and 1 as going concern) 0 Strength of insolvency framework index (0-16) 7.5
Registering Property (rank) 13 Score of registering property (0-100) 88.6 Procedures (number) 3 Time (days) 8 Cost (% of property value) 0.1 Quality of the land administration index (0-30) 22.5		